

## Frontier Towers achieves another milestone, first ITC to reach 500 colocations

**MANILA, Philippines – September 30, 2024** – Frontier Tower Associates Philippines Inc. ("Frontier Towers" or "Frontier"), the Philippines' largest independent tower company focused on investing in, building, and operating telecommunications infrastructure, is pleased to announce that it reached the 500-colocation mark today.

Frontier Towers owns and operates close to 5,000 cell towers across the Philippines of which 500 sites are now shared between two or more mobile network operators. By having multiple operators on each tower, Frontier Towers is directly supporting the Philippine government's efforts to foster telecom infrastructure sharing across the country to drive better and more efficient mobile connectivity.

On June 27, 2022, Frontier became the first telecom infrastructure company to erect 500 new cell phone towers in the country. Today, Frontier marks another milestone becoming the first to complete 500 colocations on its portfolio. This significant milestone underscores Frontier's commitment to enable mobile operators to accelerate network improvement and expansion plans and improve the service to their customers. This is achieved through effective delivery management and cutting-edge colocation solutions.

Frontier Towers is deploying innovative retrofitting solutions, including the use of custom designed kits and tower extensions, to prioritize delivery efficiency and provide a seamless integration for mobile network operators. This has allowed Frontier to bring these colocation sites online in record time.

Commenting on this achievement, Yvonne Steele, Chief Operating Officer at Frontier Towers, said, "This milestone is a testament to our capacity to deliver high caliber colocation services at scale. Our focus on and investment in innovative solutions has enabled Frontier to provide Smart, Globe and Dito with faster deployment times, which has been critical in addressing the increasing demand for enhanced network connectivity."

Angela De Peralta, Colocation Manager of Frontier Towers, added, "Our team and valued partners' unwavering dedication and collaborative efforts have been instrumental in achieving this landmark. We will continue to strengthen these partnerships and build on this momentum."

Frontier Towers remains steadfast in its commitment to working collaboratively with the mobile network operators as a core part of our broader vision of driving digital inclusion and connectivity in the country. We will keep building new sites and continue to prioritize colocation as a key growth strategy, providing mobile operators faster time to market and significant cost savings with shared passive telecom infrastructure.

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## **About Frontier Towers**

Frontier Towers is a subsidiary of Pinnacle Towers. Pinnacle invests in, builds and operates telecommunications infrastructure with a focus on towers and related assets. Pinnacle is an Asia-focused digital infrastructure platform with a strong focus on the rapidly growing Philippines market. Frontier Towers' leadership team includes founders of a number of highly successful tower companies and former C-level executives from some of the world's leading wireless operators. Pinnacle is backed by leading global investment firm KKR. For more information, visit: <a href="https://www.frontiertowersphilippines.com">https://www.frontiertowersphilippines.com</a>.